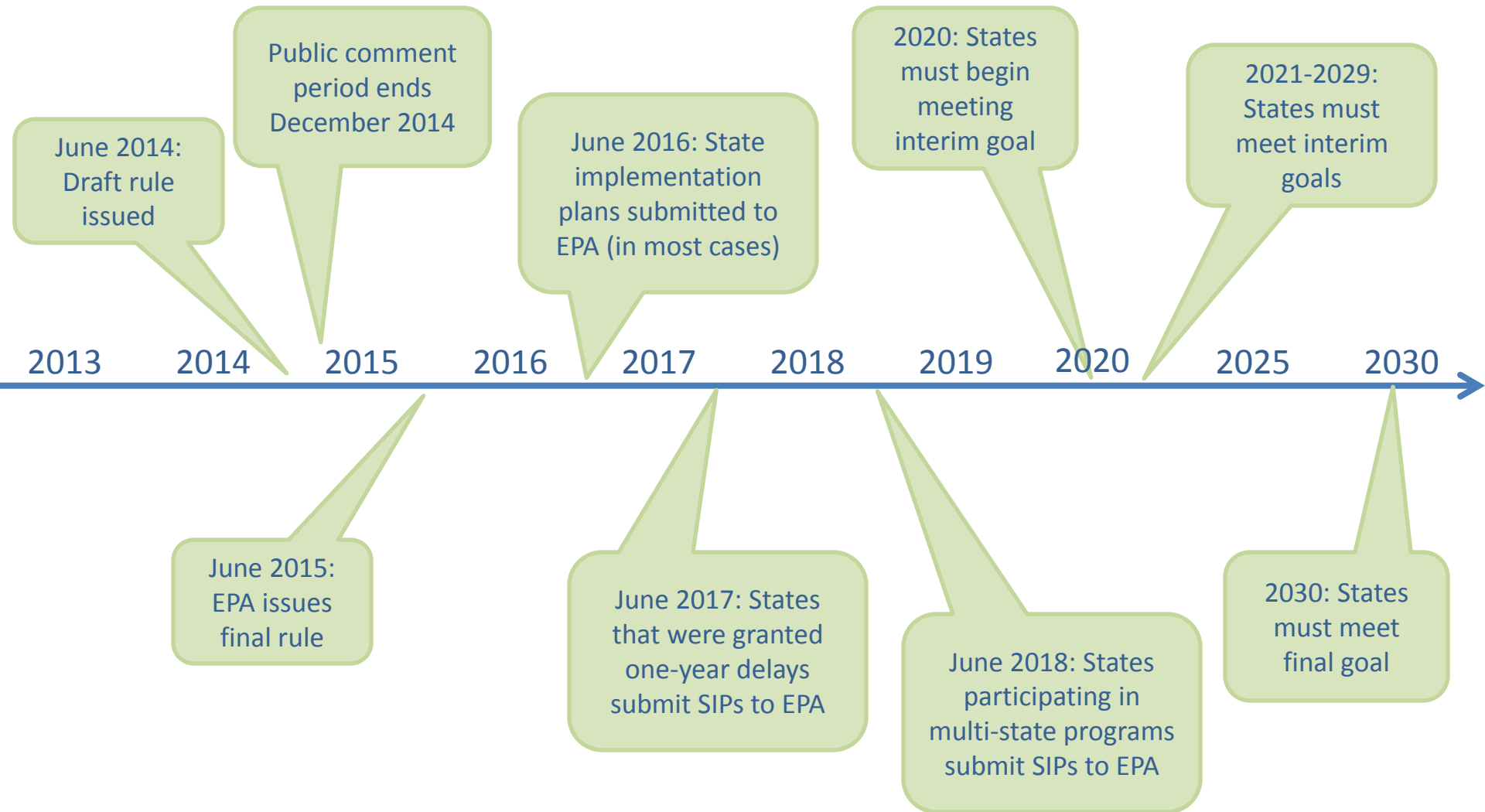


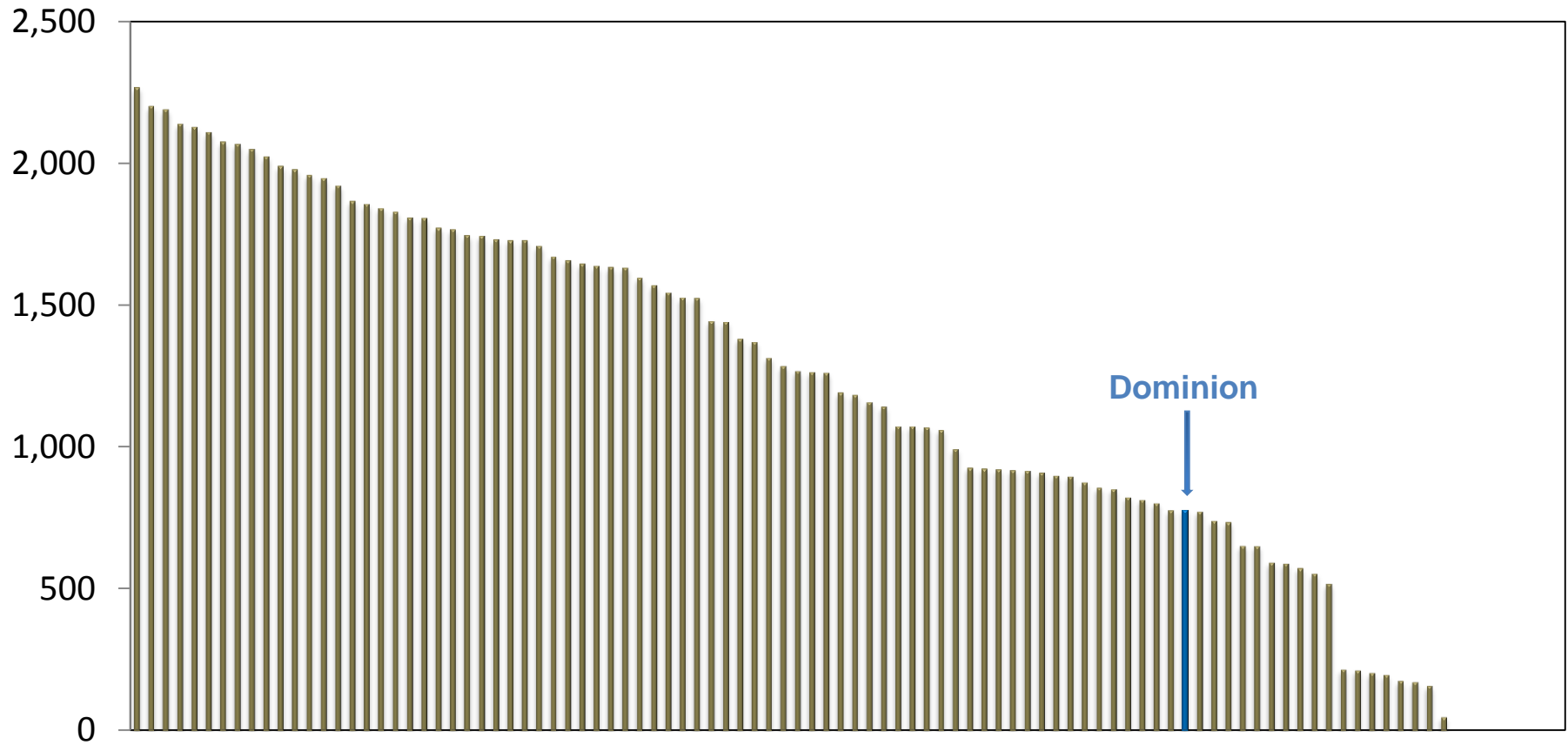
EPA Draft Clean Power Plan: Preliminary Discussion

State Implementation Plans are due 2016-2018



Dominion: low carbon intensity

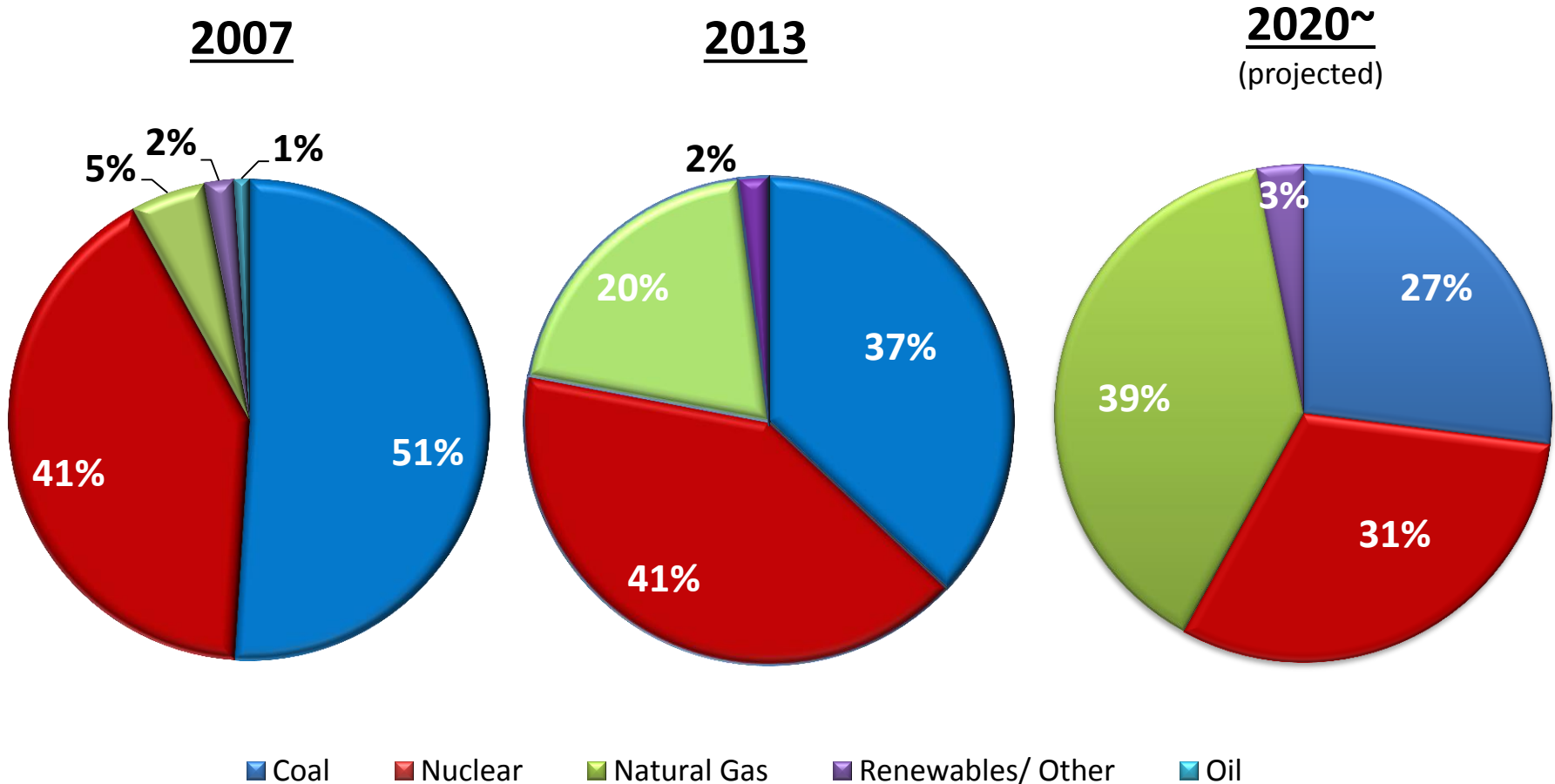
100 Largest U.S. Power Producers
(Pounds CO2 per MWh Output)



Dominion is among the lowest for CO2 emissions for the largest U.S. power producers.

Dominion Virginia Power: clean, diverse fuel Mix

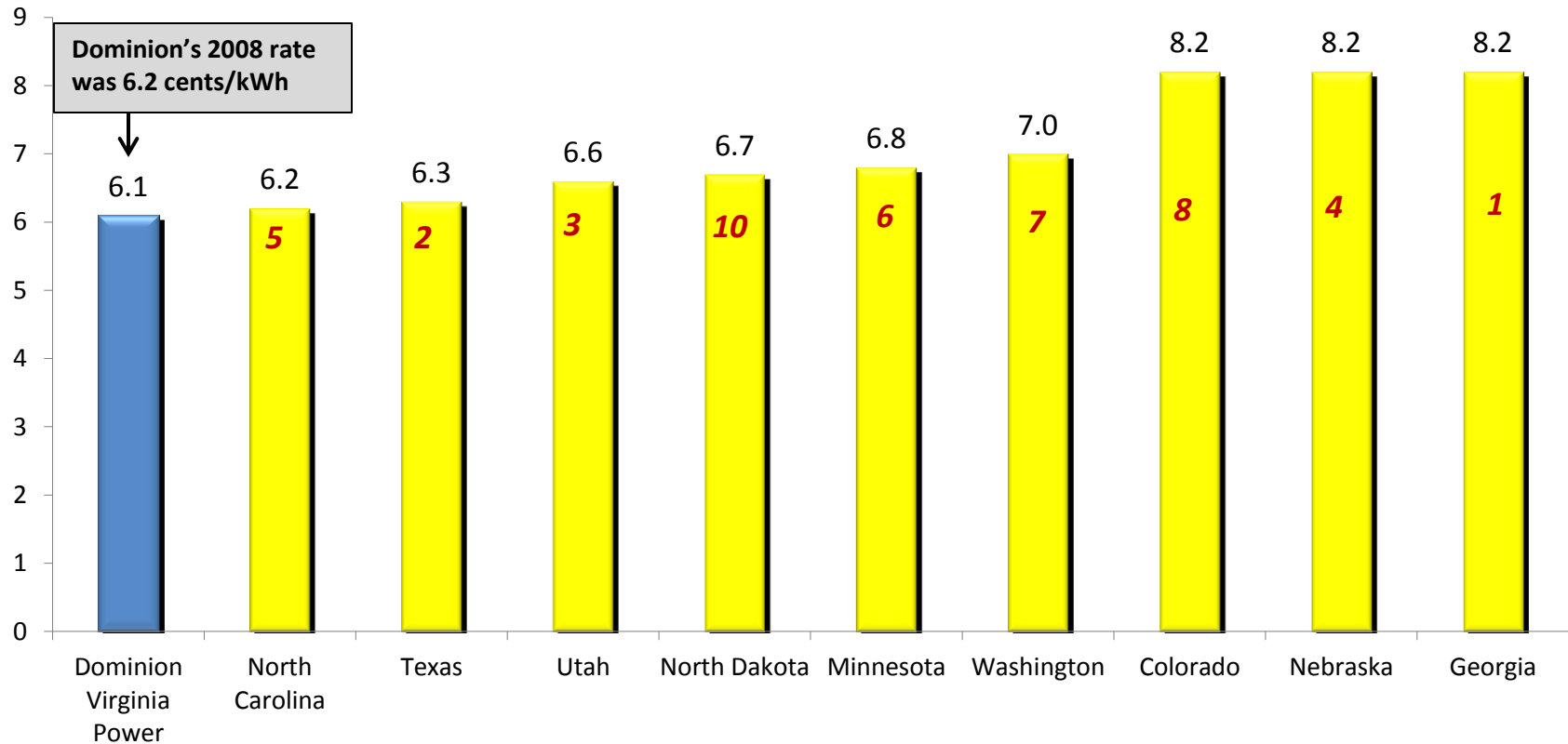
Electric Production by Fuel Type*



*Electric Production by fuel proportions exclude non-utility generation (NUG) under contract and pumping.
 ~ 2020 estimate based on 2014 Integrated Resource Plan filed August 29, 2014.

Dominion industrial rates: lower than statewide averages in any CNBC "Top 10 for Business" state (cents per kilowatt hour)

(¢/kWh)



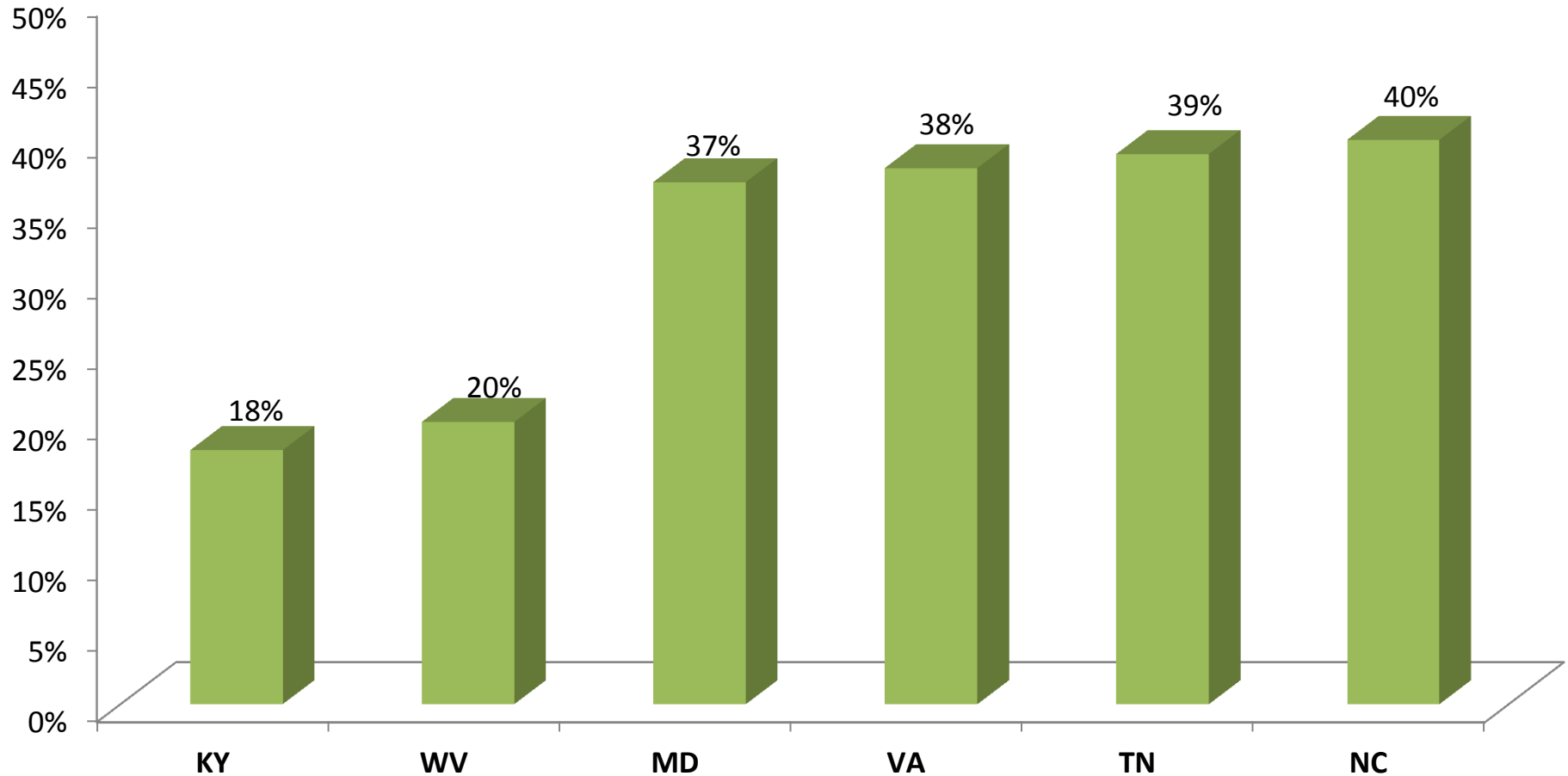
CNBC rankings as of June 2014 shown in red. Virginia was tied for eighth place.

Source: EEI "Typical Bills and Average Rates Reports: Summer 2014" for rates effective July 2014 (based on 1,000 kW demand, 650,000 kWh monthly usage)

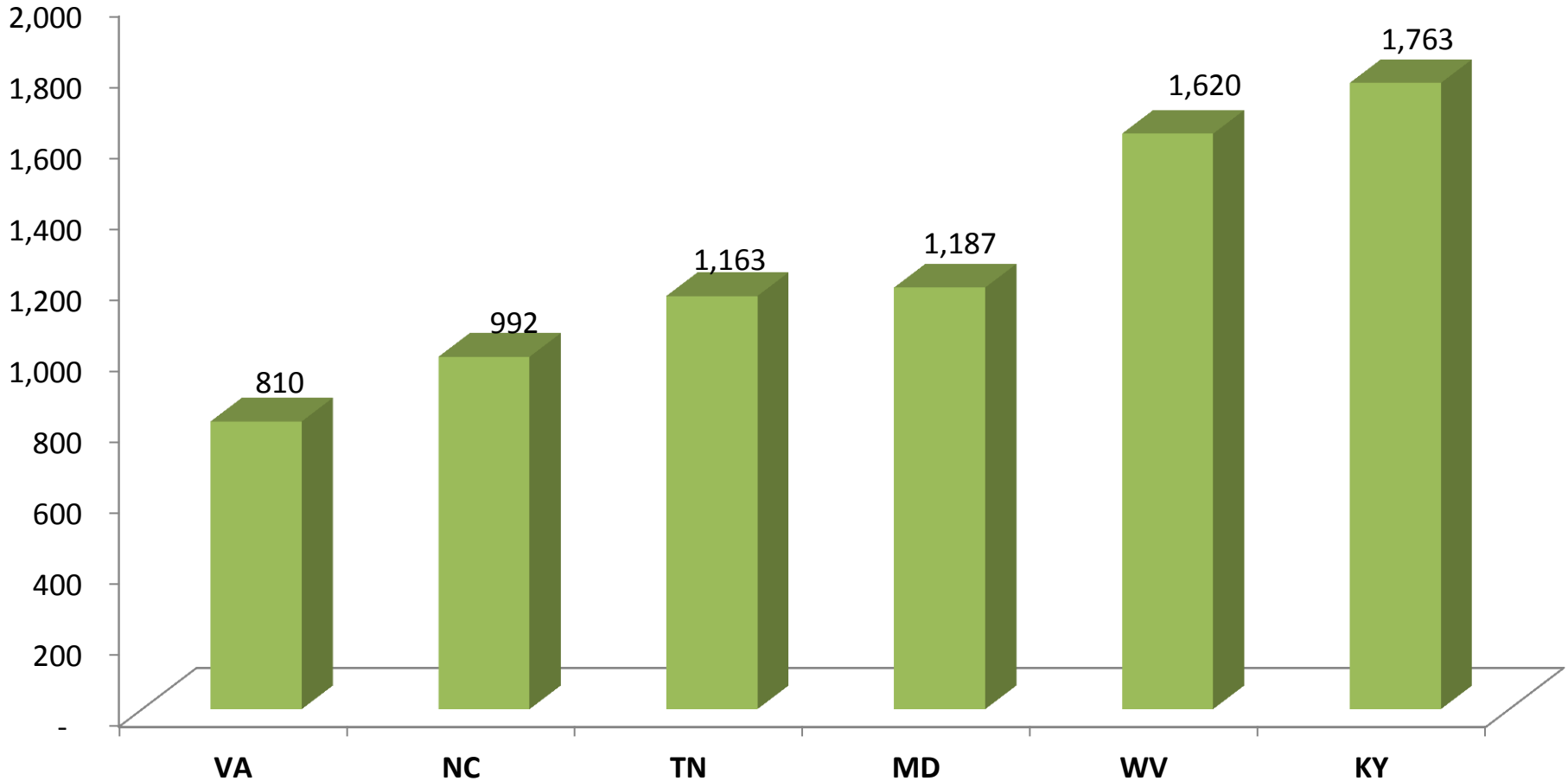
NE: U.S. EIA: "Electric Power Monthly: September 2014" for rates effective July 2014

DVP: Company information for rates effective September 1, 2014

VA has to make significant reductions in carbon emissions from a very low base



VA has a stricter Clean Power Plan goal than neighboring states



No existing coal or natural gas units in Virginia meet the 2030 standard

- ❑ None of Dominion's existing coal or natural gas power stations meet the 2030 Virginia goal
- ❑ Brunswick and Warren County power stations will be the most modern natural gas plants in the East
- ❑ Only Brunswick is projected to meet the 2030 standard



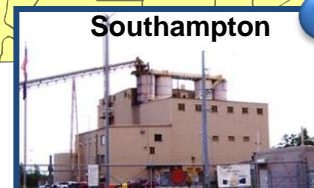
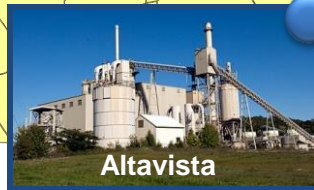
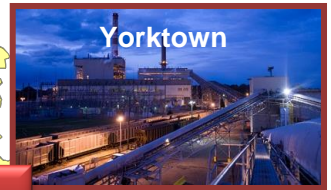
Dominion Virginia Power is closing or converting seven coal plants

Conversions:

Altavista (coal to biomass) – 51MW
Bremo (coal to natural gas) – 227MW
Hopewell (coal to biomass) – 51MW
Southampton (coal to biomass) – 51MW

Closures:

North Branch (WV) – 74 MW
Chesapeake Energy Center – 595MW
Yorktown, Units 1-2 – 323MW



Clean Power Plan is only one of the regulatory challenges facing utilities

❑ Other major environmental rules

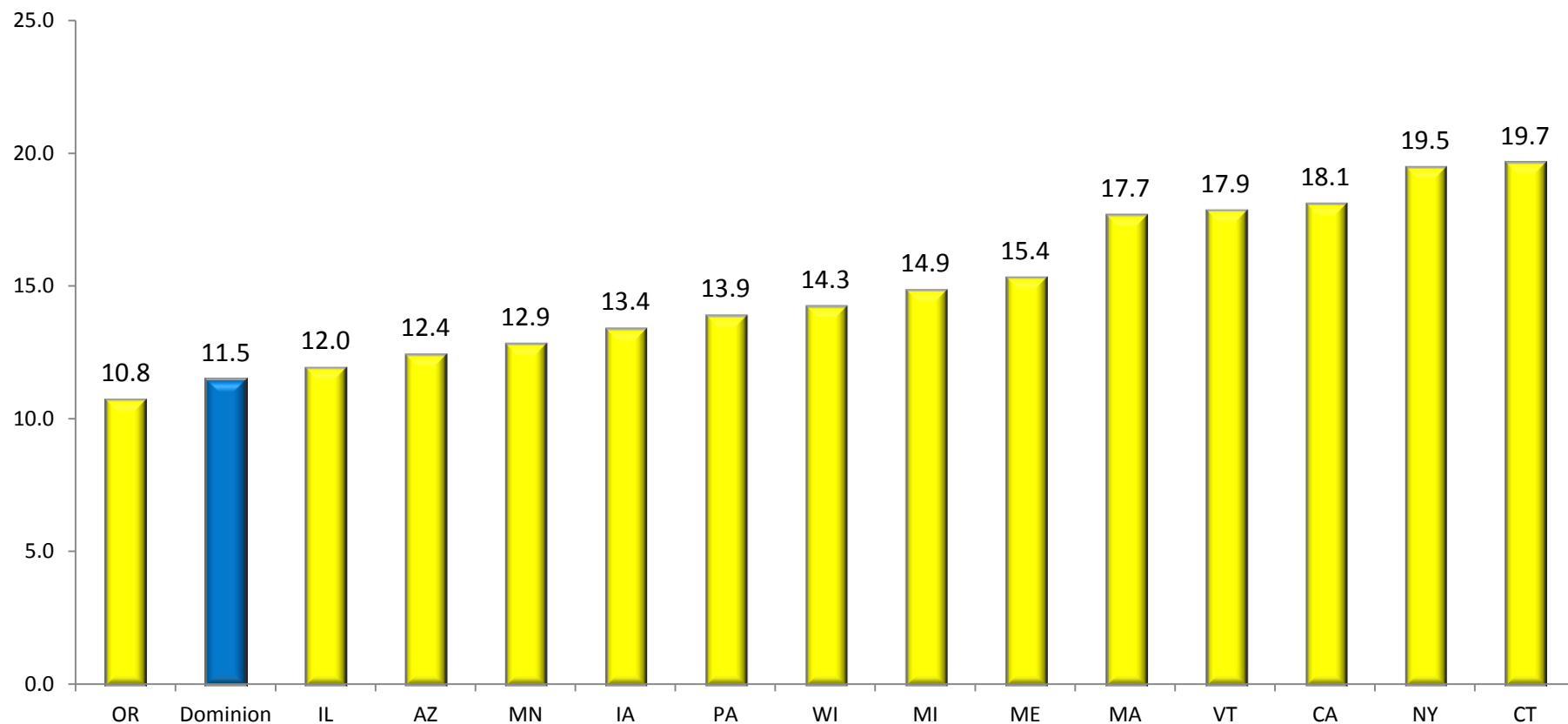
- Power plant cooling water intakes—316 (b) final rule
- Coal ash disposal—final rule due December, 2014

❑ Important to preserve our key advantages of low rates, diverse fuel mix, and reliable service





Residential rates in EPA best practices states for energy efficiency are generally higher

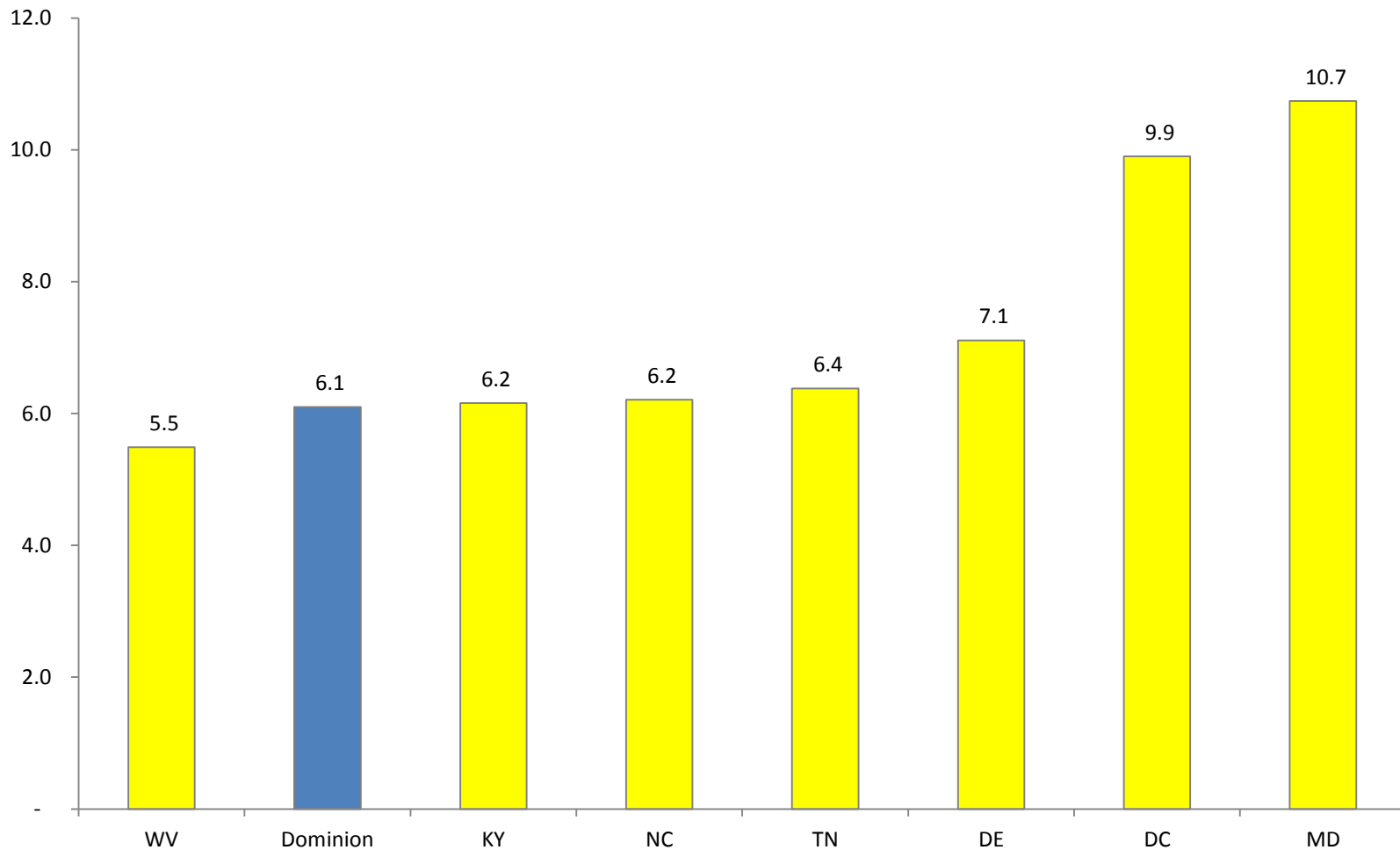


Dominion Virginia Power bill: Rates effective September 1, 2014 shown as cents/kilowatt hour.

Source: Edison Electric Institute, *Typical Bills and Average Rates Report: Summer 2014*. Rates effective July 1, 2014. Annualized, monthly residential bills, 1,000 kWh usage.



Dominion has lower industrial rates than all but one of its neighboring states



Dominion Virginia Power bill: Rates effective September 1, 2014 shown as centers/kilowatt hour.

Source: Edison Electric Institute, *Typical Bills and Average Rates Report: Summer 2014*. Rates effective July 1, 2014. Annualized, monthly residential bills, 1,000 kWh usage.